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Asia Cement (China) Holdings Corporation

亞洲水泥(中國)控股公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) hereby announces that Dr. WANG Kuo-ming (“**Dr. WANG**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and the corporate sustainability committee of the Board (the “**Corporate Sustainability Committee**”) and a member of the independence committee of the Board (the “**Independence Committee**”) with effect from 28 October 2025 due to Dr. WANG’s desire to devote more time to his personal endeavours.

Dr. WANG has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation. The Board is also not aware of any such matters to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and high praise to Dr. WANG for his valuable contributions to the Company during his tenure of office with the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Ms. HO LIN Mei-hsueh (“**Ms. LIN**”) has been appointed as an independent non-executive Director and a member of each of the Independence Committee, the nomination committee of the Board (the “**Nomination Committee**”), the Remuneration Committee and the Corporate Sustainability Committee with effect from 28 October 2025.

The biographical details of Ms. LIN are set out below.

Ms. LIN, aged 67, is an independent non-executive Director of the Company and a member of each of the Independence Committee, the Nomination Committee, the Remuneration Committee and the Corporate Sustainability Committee since 28 October 2025. Ms. LIN has over 40 years of professional experience in human resources and training. Ms. LIN has served as Special Assistant to the Chairman of Far Eastern Group of Taiwan since 1 February 2002. She is also a member of the Remuneration Committee of each of Asia Cement Corporation and Far Eastern Department Stores Co., Ltd. From 1 March 1999 to 31 December 2001, Ms. LIN was Deputy General Manager of the Human Resources Department at Far EasTone Telecommunications Co., Ltd. (listed on the Taiwan Stock Exchange, stock code: 4904), an affiliate of the Far Eastern Group. From June 1992 to February 1999, she served as Senior Associate Manager of the Human Resources Department at Aetna Life Insurance Company (Taiwan Branch). From January 1988 to June 1992, she was Human Resources Manager at International Integrated Systems Inc. From July 1984 to December 1987, she worked as a Training Planner at the Institute for Information Industry. Additionally, from September 1981 to June 1982, she was a student teacher at Taipei Municipal Zhongshan Junior High School.

Ms. LIN received her master's degree in Industrial Education from the Taiwan Normal University in June 1984 and her bachelor's degree in Industrial Education from the Taiwan Normal University in June 1981.

Ms. LIN has entered into a service agreement with the Company for a term of three years commencing on 28 October 2025. The service agreement may be terminated by not less than one month's notice in writing served by either party. Her directorship will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and articles of association of the Company. Ms. LIN is entitled to receive a director's fee of HK\$300,000 per annum which is subject to review/a salary, currently being HK\$25,000 per month, determined by the Board or its delegated committee with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Ms. LIN holds 140 shares in Asia Cement Corporation, which is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Ms. LIN did not hold any office of directorships in other listed public companies in the last three years other than the Company.

Save as disclosed in this announcement, Ms. LIN is not related to any Directors, senior management, substantial or controlling Shareholders of the Company.

Ms. LIN has confirmed her independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. LIN that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. HO LIN Mei-hsueh for joining as a member of the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that (i) Mr. HSU Shu-ping, the executive Director of the Company, has been re-designated as chairman of Corporate Sustainability Committee, and (ii) Mr. TSIM Tak-lung Dominic, the independent non-executive Director of the Company, has been re-designated as chairman of Remuneration Committee with effect from 28 October 2025.

By Order of the Board
Asia Cement (China) Holdings Corporation
HSU Shu-tong
Chairman

Hong Kong, 28 October 2025

As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang; the non-executive Directors are Mr. HSU Shu-tong (Chairman), Mr. LEE Kun-yen, Mr. CHEN Ruey-long and Ms. WU Ling-ling; the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei, Mr. WU Chun-pang and Ms. HO LIN Mei-hsueh.