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Asia Cement (China) Holdings Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Dr. WANG has been appointed as an independent non-executive director of the Company with effect from 1 October 2015.

The board of directors (the “**Board**”) of Asia Cement (China) Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Dr. WANG Kuo-ming (“**Dr. WANG**”) has been appointed as an independent non-executive director of the Company with effect from 1 October 2015.

The biographical details of Dr. WANG are set out as follows:

Dr. WANG, aged 72, graduated from the Kansas State University with a master degree and PhD degree in Industrial Engineering. Following graduation, he returned to Taiwan and joined Nation Tsing Hua University, where he was an associate professor, professor, head of the department of industrial engineering, and secretary general. In 1989, Dr. WANG was appointed as the founding president of Yuan Ze University. Under his 10-year leadership from 1989 to 1999, Yuan Ze University developed into the best private university in Taiwan. Dr. WANG then returned to National Tsing Hua University and served as the dean and professor of Technology Management College from 2000 to 2003.

With regards government service, Dr. WANG served as chief consultant to the Minister of Education from 1986 to 1988. He also had one year of experience with the central government of Taiwan as director of the Control Department and the Managing Information Systems Division of Research and Development, Control and Evaluation Commission. Being the first PhD in industrial engineering in Taiwan, Dr. WANG was the founding convenor of the Industrial Engineering Division of the National Science Council. He was also the first recipient of the Industrial Engineering Medal awarded by the Chinese Institute of Industrial Engineers.

In 2004, Dr. WANG was elected president of Nan Kai University of Technology. During his 6-year tenure there, Dr. WANG devoted himself in gerontechnology and service management and built Nan Kai University of Technology into the first university in Taiwan focusing on this area. He also found the Chinese Society of Gerontechnology and Service Management in 2009, and served as the president of the society for four years. Dr. WANG is currently the University Emeritus Professor of Yuan Ze University and he keeps leading the promotion and development in gerontechnology in Taiwan.

Dr. WANG has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. Dr. WANG did and does not hold any other positions in the Group in the past and at present.

As at the date of this announcement, Dr. WANG is deemed to be interested in 0.00005% of the equity interest in Asia Cement Corporation, a controlling shareholder and an associated corporation (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”)) of the Company, held by his spouse pursuant to Part XV of the SFO. Save as disclosed herein, Dr. WANG does not have any other interests in the shares or underlying shares of the Company pursuant to Part XV of the SFO and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Dr. WANG has met the independence guidelines as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company has issued an appointment letter to Dr. WANG for a term of three years commencing from 1 October 2015, which may be terminated in accordance with the provisions thereof by either party giving to the others not less than two months’ prior notice in writing. Under the aforesaid appointment letter, Dr. WANG will be entitled to a remuneration of HK\$300,000 per annum (or pro rata amount for the duration of his directorship for an incomplete year) which is determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. He shall hold office until the upcoming annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Dr. WANG that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Dr. WANG for joining as a member of the Board.

Reference is made to the announcement of the Company dated 3 August 2015 (the “**Announcement**”). Following the foregoing appointment of Dr. WANG as an independent non-executive director of the Company, the Company has complied with the relevant requirement under Rule 3.10A of the Listing Rules. For the remaining non-compliance as to Rules 3.21 and 3.25 of the Listing and Code Provision A.5.1 of the Corporate Governance Code which is set out under Appendix 14 to the Listing Rules, the Board would like to provide an update that it is still actively seeking to identify suitable candidate(s) to fill up the vacancies as mentioned in the Announcement as soon as practicable and within three months from 3 August 2015 as required under Rules 3.11 and 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By the order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU Shu-tong
Chairman and Non-Executive Director

Hong Kong, 2 October 2015

As at the date of this announcement, the executive directors of the Company are Mr. HSU Shu-ping, Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang, the non-executive director of the Company and Chairman is Mr. HSU Shu-tong, the independent non-executive directors of the Company are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei, Mr. LEE Kao-chao and Dr. WANG Kuo-ming.