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Asia Cement (China) Holdings Corporation

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE, AND MEMBER OF EACH OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND INDEPENDENCE COMMITTEE

The board (“**Board**”) of directors of Asia Cement (China) Holdings Corporation (the “**Company**”) has been notified by Dr. Wong Ying Ho, Kennedy, BBS, J.P. (“**Dr. Wong**”), an independent non-executive director of the Company (the “**Independent Non-Executive Director**”), that on 1 August 2015, he was charged by the Hong Kong Independent Commission Against Corruption with certain offences. The Company has been informed that Dr. Wong has neither been tried nor convicted of any offence in respect of such charges.

So far as the Company is aware, the charges against Dr. Wong are not related to the Company and none of the individuals, companies or entities involved in relation to the charges are related to the Company or any of its subsidiaries.

In view of the above charges and in the interests of the Company, Dr. Wong tendered his resignation as an Independent Non-Executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee and (the “**Nomination Committee**”) and the independence committee (the “**Independence Committee**”), all with effect from 3 August 2015.

Dr. Wong and the Board confirm that Dr. Wong has no disagreement with the Board and, save as the charges disclosed above, there are no matters in relation to his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board noted that following the resignation of Dr. Wong, the number of members of the Audit Committee has fallen below the minimum number as required under Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The number of Independent Non-Executive Directors also does not represent at least one-third of the Board as required under Rule 3.10A of the Listing Rules, nor represent a majority of each of the Remuneration Committee and the Nomination Committee as required respectively under Rule 3.25 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code which is set out under Appendix 14 to the Listing Rules.

The Company will use its best endeavors to identify suitable candidate(s) to fill the abovementioned vacancies as soon as practicable and within three months from 3 August 2015 as required under Rules 3.11 and 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Asia Cement (China) Holdings Corporation
Mr. Lo, Wai-kit
Company Secretary

Hong Kong, 3 August 2015

As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei and Mr. LEE Kao-chao.