

SUMMARY

- The Offer Price has been determined at HK\$4.95 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$1,763.8 million assuming that the Over-allotment Option is not exercised.
- A total of 14,678 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and for a total of 161,576,000 Hong Kong Offer Shares were received, representing approximately 4.31 times of the total number of 37,500,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed.
- The Company announces that the results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on **WHITE** and **YELLOW** Application Forms and applications by giving **electronic application instructions** to HKSCC via CCASS, which will include the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
 - on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);
 - on the website of the Company for at least five consecutive days (www.achc.com.cn);
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Monday, 19 May 2008 to 12:00 a.m. Tuesday, 27 May 2008. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
 - from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Offer Shares allocated to them, if any, by calling 2980 1833 between 9:00 a.m. and 6:00 p.m. from Monday, 19 May 2008 to Thursday, 22 May 2008; and
 - special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 19 May 2008 to Wednesday, 21 May 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed “How to Apply for the Hong Kong Offer Shares — Where to Collect the Application Forms” in the Prospectus.

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or above using **WHITE** Application Forms and have indicated on their **WHITE** Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company's branch registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 19 May 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, 19 May 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts at the close of business on Monday, 19 May 2008.
- Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. on Tuesday, 20 May 2008.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or above using **WHITE** or **YELLOW** Application Forms and have indicated on their Application Forms that they will collect their refund cheques for surplus application monies for wholly or partially successful applications in person may collect refund cheques in person from the Company's branch registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Monday, 19 May 2008.
- Refund cheques for surplus application monies for wholly or partially successful applicants which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, 19 May 2008.
- Refund for surplus application monies in respect of wholly or partially successful applications made by applicants giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Monday, 19 May 2008.
- Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 20 May 2008.

- In connection with the Global Offering, the Sole Global Coordinator has over-allocated an aggregate of 56,250,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocation in the International Offering may be covered by exercising the Over-allotment Option by BNP Paribas, following prior consultation with ABN AMRO, on behalf of the International Underwriters within 30 days after the last day for lodging applications under the Hong Kong Public Offering, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

OFFER PRICE

The offer price has been determined at HK\$4.95 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$1,763.8 million assuming that the Over-allotment Option is not exercised.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

As at the close of the application lists at 12:00 noon on Thursday, 8 May 2008, a total of 14,678 valid applications (applications on **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS) and for a total of 161,576,000 Hong Kong Offer Shares were received, representing approximately 4.31 times of the total number of 37,500,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.

Of the 14,678 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS for a total of 161,576,000 Hong Kong Offer Shares, a total of 14,658 applications in respect of a total of 133,076,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$6.45 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of HK\$5 million or less (representing approximately 7.1 times the 18,750,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 20 applications in respect of a total of 28,500,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$6.45 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of more than HK\$5 million (representing approximately 1.52 times the 18,750,000 Hong Kong Offer Shares initially comprised in Pool B). 16 multiple/invalid applications have been rejected. No application for more than 18,750,000 Hong Kong Offer Shares has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

The Directors further announce that the Offer Shares initially offered under the International Offering have been moderately over-subscribed.

The Directors confirm that they have been advised that no Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Hong Kong Listing Rules. The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Hong Kong Listing Rules. The Sole Sponsor, the Joint Bookrunners, the Underwriters and their connected clients have not taken up any Offer Shares for their own benefit under the Global Offering. The Company has been advised that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering and the Capitalization Issue (assuming that the Over-allotment Option is not exercised). As such, there will not be any new substantial shareholder after the Global Offering.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by electronic application instructions given to HKSCC via CCASS will be conditionally allotted on the basis set out below:

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage of Hong Kong Offer Shares allotted based on the total number of Hong Kong Offer Shares applied for
POOL A			
500	4,527	2,264 out of 4,527 to receive 500 Shares	50.01%
1,000	2,487	1,393 out of 2,487 to receive 500 Shares	28.01%
1,500	727	472 out of 727 to receive 500 Shares	21.64%
2,000	885	620 out of 885 to receive 500 Shares	17.51%
2,500	323	243 out of 323 to receive 500 Shares	15.05%
3,000	646	571 out of 646 to receive 500 Shares	14.73%
3,500	113	500 Shares plus 2 out of 113 to receive additional 500 Shares	14.54%
4,000	192	500 Shares plus 30 out of 192 to receive additional 500 Shares	14.45%
4,500	84	500 Shares plus 24 out of 84 to receive additional 500 Shares	14.29%
5,000	1,024	500 Shares plus 420 out of 1,024 to receive additional 500 Shares	14.10%
6,000	196	500 Shares plus 134 out of 196 to receive additional 500 Shares	14.03%
7,000	91	500 Shares plus 87 out of 91 to receive additional 500 Shares	13.97%
8,000	145	1,000 Shares plus 31 out of 145 to receive additional 500 Shares	13.84%
9,000	59	1,000 Shares plus 26 out of 59 to receive additional 500 Shares	13.56%
10,000	1,139	1,000 Shares plus 798 out of 1,139 to receive additional 500 Shares	13.50%
12,000	212	1,500 Shares plus 41 out of 212 to receive additional 500 Shares	13.31%
14,000	98	1,500 Shares plus 71 out of 98 to receive additional 500 Shares	13.30%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage of Hong Kong Offer Shares allotted based on the total number of Hong Kong Offer Shares applied for
16,000	122	2,000 Shares plus 31 out of 122 to receive additional 500 Shares	13.29%
18,000	47	2,000 Shares plus 36 out of 47 to receive additional 500 Shares	13.24%
20,000	451	2,500 Shares plus 127 out of 451 to receive additional 500 Shares	13.20%
25,000	162	3,000 Shares plus 94 out of 162 to receive additional 500 Shares	13.16%
30,000	227	3,500 Shares plus 196 out of 227 to receive additional 500 Shares	13.11%
35,000	50	4,500 Shares plus 8 out of 50 to receive additional 500 Shares	13.09%
40,000	59	5,000 Shares plus 27 out of 59 to receive additional 500 Shares	13.07%
45,000	30	5,500 Shares plus 21 out of 30 to receive additional 500 Shares	13.00%
50,000	172	6,000 Shares plus 164 out of 172 to receive additional 500 Shares	12.95%
60,000	53	7,500 Shares plus 26 out of 53 to receive additional 500 Shares	12.91%
70,000	29	9,000 Shares	12.86%
80,000	36	10,000 Shares plus 18 out of 36 to receive additional 500 Shares	12.81%
90,000	11	11,500 Shares	12.78%
100,000	86	12,500 Shares plus 43 out of 86 to receive additional 500 Shares	12.75%
110,000	18	14,000 Shares	12.73%
120,000	4	15,000 Shares plus 2 out of 4 to receive additional 500 Shares	12.71%
130,000	7	16,500 Shares	12.69%
140,000	4	17,500 Shares plus 2 out of 4 to receive additional 500 Shares	12.68%
150,000	38	18,500 Shares plus 37 out of 38 to receive additional 500 Shares	12.66%
200,000	30	25,000 Shares plus 17 out of 30 to receive additional 500 Shares	12.64%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage of Hong Kong Offer Shares allotted based on the total number of Hong Kong Offer Shares applied for
250,000	18	31,500 Shares plus 3 out of 18 to receive additional 500 Shares	12.63%
300,000	26	37,500 Shares plus 18 out of 26 to receive additional 500 Shares	12.62%
350,000	5	44,000 Shares plus 1 out of 5 to receive additional 500 Shares	12.60%
400,000	3	50,000 Shares plus 2 out of 3 to receive additional 500 Shares	12.58%
450,000	3	56,500 Shares	12.56%
500,000	11	62,500 Shares plus 3 out of 11 to receive additional 500 Shares	12.53%
600,000	5	75,000 Shares plus 1 out of 5 to receive additional 500 Shares	12.52%
700,000	<u>3</u>	87,500 Shares	12.50%
Total:	<u><u>14,658</u></u>		
POOL B			
800,000	5	526,500 Shares plus 1 out of 5 to receive additional 500 Shares	65.83%
900,000	2	592,000 Shares plus 1 out of 2 to receive additional 500 Shares	65.81%
1,000,000	4	658,000 Shares	65.80%
1,200,000	4	789,500 Shares	65.79%
1,600,000	1	1,052,500 Shares	65.78%
1,800,000	1	1,184,000 Shares	65.78%
2,000,000	1	1,315,500 Shares	65.78%
3,500,000	1	2,302,000 Shares	65.77%
5,000,000	<u>1</u>	3,288,500 Shares	65.77%
Total:	<u><u>20</u></u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 37,500,000 Offer Shares, representing 10% of the Offer Shares in the Global Offering (assuming that the Over-allotment Option is not exercised).

The number of Offer Shares comprised in the International Offering is 337,500,000 Offer Shares which were allocated in full (subject to Over-allotment Option), representing 90% of the Offer Shares in the Global Offering (assuming that the Over-allotment Option is not exercised).

RESULTS OF ALLOCATIONS

The Company announces that the results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on **WHITE** and **YELLOW** Application Forms and applications by giving **electronic application instructions** to HKSCC via CCASS, which will include the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants, will be available at the times and date and in the manner specified below:

- on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);
- on the website of the Company for at least five consecutive days (www.achc.com.cn);
- from the designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Monday, 19 May 2008 to 12:00 a.m. on Tuesday, 27 May 2008. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Offer Shares allocated to them, if any, by calling 2980 1833 between 9:00 a.m. and 6:00 p.m. from Monday, 19 May 2008 to Thursday, 22 May 2008; and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 19 May 2008 to Wednesday, 21 May 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed “How to Apply for the Hong Kong Offer Shares — Where to Collect the Application Forms” in the Prospectus and below.

Standard Chartered Bank (Hong Kong) Limited:

Hong Kong Island

Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A Des Voeux Road Central, Central
88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
North Point Centre Branch	North Point Centre, 284 King's Road, North Point

Kowloon

Kwun Tong Branch	1A Yue Man Square, Kwun Tong
Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
Telford Gardens Branch	Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong

New Territories

Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
Metroplaza Branch	Shop No. 186–188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Fong
Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

The Bank of East Asia, Limited:

Hong Kong Island

Main Branch	10 Des Voeux Road Central
Wanchai Branch	Shop A–C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai
Causeway Bay Branch	46 Yee Wo Street
Central Branch	31 Des Voeux Road Central

Kowloon

Mongkok North Branch	G/F, Kalok Building, 720–722 Nathan Road, Mongkok
Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong
One Peking Branch	Shop 202 & 203, L/F, One Peking, One Peking Road, Tsim Sha Tsui

New Territories

Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza
Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O
Tuen Mun Town Plaza Branch	Shop 2–10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun