

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 5 May 2008 (the “Prospectus”) issued by Asia Cement (China) Holdings Corporation (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Joint Bookrunners (on behalf of the other Hong Kong Underwriters) are entitled to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be on Tuesday, 20 May 2008).

In connection with the Global Offering, BNP Paribas Capital (Asia Pacific) Limited (“BNP Paribas”) as stabilising manager, or any person acting for it, following prior consultation with ABN AMRO Bank N.V., Hong Kong Branch (“ABN AMRO”) where practicable, may over-allocate Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. There is no obligation on BNP Paribas or any person acting for it to do this. Such stabilization action, if commenced, will be conducted at the absolute discretion of BNP Paribas or any person acting for it and may be discontinued at any time. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilization and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the commencement of trading of the Shares on the Stock Exchange which is expected to be on Tuesday, 20 May 2008 and is expected to expire on 7 June 2008, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, after which an announcement will be made pursuant to Section 9 and schedule 3 of the Securities and Futures (Price Stabilizing) Rules. After this date, when no further stabilising action may be taken, demand for the Shares and therefore the price of the Shares could fall.

In connection with the Global Offering, the Sole Global Coordinator has over-allocated an aggregate of 56,250,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocation in the International Offering may be covered by exercising the Over-allotment Option by BNP Paribas, following prior consultation with ABN AMRO, on behalf of the International Underwriters within 30 days after the last day for lodging applications under the Hong Kong Public Offering, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The information contained in this announcement does not constitute an offer of securities for sale in the United States unless they are registered under applicable law or are exempt from registration. No public offering of securities will be made by the Company in the United States. This announcement is not for publication, distribution or release in the United States, Canada, United Kingdom, European Economic Area, Italy, the Netherlands, France, Australia, Singapore, Japan, Taiwan and PRC.



Asia Cement (China) Holdings Corporation

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares : 375,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares : 37,500,000 Shares
Number of International Offer Shares : 337,500,000 Shares (subject to the Over-allotment Option)
Offer Price : HK\$4.95 per Offer Share (payable in full on application, plus a brokerage of 1.0%, an SFC transaction levy of 0.004% and a Hong Kong Stock Exchange trading fee of 0.005% and subject to refund)
Nominal value : HK\$0.10 per Share
Stock code : 743

Sole Global Coordinator and Sole Sponsor



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

Joint Bookrunners and Joint Lead Managers



BNP PARIBAS
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ABN·AMRO